

Treasurer Report – November 2014

2013-2014 Budget

- Income – 5,516.74
- Expenses – \$6,589.86
- Income Less Expenses – \$ (1073.12)
- **NOTE: This does not account for any growth in the Scholarship Account, and no transfer from Scholarship Account to Checking/Money Market occurred in 2013-2014**

Current Budget

Income

- Conference Split of Profits from VAFCS – \$1708.00
- Silent Auction – \$280.50
- Money Market Interest – \$0.59

Expenses

- Corsages for NEAFCS Conference – \$30
- Contribution to Scholarship Fund – \$280.50
- Seed Money for 2015 VEAFC/VAFC Conference – \$800
- NEAFCS Distinguished Service Award – \$603.07
- NEAFCS Conference Reimbursement for President – \$191.50

Account Standings

- Checking Account - \$6836.40
- Money Market - \$8,571.21
- Combined - \$15,407.61**

- Scholarship Checking - \$1,118.31
- Scholarship Investment - \$26,698.11
- Combined - \$27,816.42**

- Combined Total - \$43,224.03**

Discussion Points

- Scholarship reimbursement practices with investment account
- Possible need for alternative forms of revenue

Glenn Sturm, VEAFC Treasurer