Neither party shall be liable for any delay in performing, or failure to perform, its obligations under the Agreement if such delay or failure arises from a Force Majeure event. If a delay is caused, the affected party shall be entitled to a reasonable extension of time for performing its obligations. Notice of cancellation or postponement under this provision shall be received, by the non-cancelling party, within five (5) days of such occurrence. “Force Majeure” shall mean any cause beyond a party’s reasonable control including, but not limited to, governmental orders, regulations, labor strikes, epidemic, act of war or terrorism, acts of God, fires, floods, curtailment of transportation, electrical failure, or other emergencies including university closure.