# Farm Record Book: Expenses and Receipts

Revised 2017



**Tax Year** 

# Farm Record Book: Expenses and Receipts

County		
Name		
Address		
Tax Year		
Farm ID No.		
Employer ID No.		

CONTENTS	
Section	Page Range
Introduction	Inside cover
Crop Production and Land Use	1
Farm Business Expenses	2-49
Purchases of Livestock and Other Items Bought For Resale	50-55
Journal for Purchases of Capital Assets	56-67
Individual Employee Payroll Ledger	68-77
Witholding and Social Security Payments for All Employees	78-79
Cash Sales of Farm Produced Items and Other Farm Income	80-91
Sales of Livestock and Other Items Bought for Resale	92-103
Journal for Sales and Disposals of Capital Assets	104-109
Annual Summary of Farm Business Expenses	110-111
Annual Summary of Cash Sales of Farm Produced Items and Other Farm Income	112-113
Cash Flow Summary (Income)	114-115
Farm Loan Summary	116
Non-Farm Income and Expense	117-118
Net Worth Statement	119
Profit and Loss Statement	120

#### Farm Record Book: Expenses and Receipts

Daniel Osborne, Extension Agent, Farm Business Management, Virginia Cooperative Extension Gordon Groover, Extension Economist, Farm Management, Agricultural and Applied Economics, Virginia Tech Cole Heizer, Undergraduate Student, Agricultural and Applied Economics, Virginia Tech

#### **Contact Person:**

Melanie Rader 3120 Commerce St. Blacksburg, Virginia 24060 mprader@vt.edu

#### Introduction

This book provides forms for many of the categories of expenses, receipts, labor, and financial summaries needed by most agricultural related businesses using cash accounting methods. Column headings are included for major items with some columns remaining blank for your own headings.

The forms are arranged to facilitate transferring totals to income tax forms and to help complete end-of-the-year analysis. The newest version of IRS Form 1040-Schedule F (Tax Year 2014) was used for the format of income and deductions. Please use care in transferring totals from this record book to the tax forms.

Cash Expenses, Sales, and Income: Enter cash farm business expenses and cash sales and income items in the Farm Business Expense section (pages 2-49) and Cash Sales of Farm Procured Items and Other Farm Income section (pages 80-91). There are numerous pages in these sections to accommodate months with more than a page of expenses or sales; just record the current month at the top of each page.

**Items Purchased for Resale:** To meet accounting and IRS requirements information on the purchase and the resale of these items (for example, stocker cattle) must be doc-

umented. This record book has two sections to keep track of these transactions. First, record purchases in the section titled *Purchase of Livestock and Other Items Bought for Resale* (pages 50-55). Second, use the section titled *Sale of Livestock and Other Items Bought for Resale* (pages 92-103) to record information about the sale of each of these items. Use the column titled Reference # to track the entries across forms.

**Capital Purchase and Sales:** Record information about capital purchases in the Journal for *Purchases of Capital Assets* section (pages 56-67). Information in this section should then be provided to your tax preparer along with information for completing and maintaining a depreciation schedule for all the farm's capital assets. During the year that a capital asset is sold or disposed of, the pertinent information should be recorded in the *Journal for Sales and Disposal of Capital Assets* section (pages 104-109).

Labor and Payroll: Two sections are provided to help in recording employee information and payment to state and federal agencies. Use the section titled *Individual Employee Payroll Ledger* (pages 68-77) for recording **individual employee** information; for example, hours worked, unit harvested, and pay rates to determine gross wages and amount paid. To record information and payments for federal and state income tax and Social Security payments for **all employees**, use the *Withholding and Social Security Payments for Employees* section (pages 78-79). For federal instructions see IRS Publication 51 (Circular A) Agricultural Employer's Tax Guide for additional information on wage withholding, earned income credit, Social Security and Medicare taxes, and payment tables. For state instructions see the Virginia Department of Taxation publication Virginia Employer Withholding Instructions and Tables for additional information on wage withholding and filing requirements.

**Summary Sections:** Summary of expenses for each month (pages 2-49) should be transferred to the *Annual Summary of Farm Business Expenses* section (pages 110-111). The annual totals, with error checking (please check your math), can be transferred to IRS Form 1040-Schedule F and to support costs analysis.

#### **CROP PRODUCTION AND LAND USE**

[	Field			Yield	Total	AND EARD GOE
	Number	Crop	Acres	Per Acre	Production	Notes
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
Totals						

IONTH & YEAR:	<b>FARM BUSINESS EXPENSES</b>
---------------	-------------------------------

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							ï		1	ı	1	ı	1
3													
4							1		ı	1		1	1
5													
6							ı		i i	ı		ï	
7													
8							1					1	
9													
10												1	
11													
12											,		1
13													
14					1	1					1	Į.	1
15													
16											,		,
17													
18					,	,		,			1	Į.	ı
19													
20						,			,		'		
21													
22											'		'
23													
24						'					,		,
25													
26										ļ.			
27													
28						,							
29													
30					1					1			
Totals													

ONTH & YEAR:	FARM BUSINESS EXPENSES (con	t.)

		,				NSE CATEGORIES							
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2		,	,			,							
3													
4									1				
5													
6		-					1		ı				ï
7													
8		-							1				i
9													
10		i					i		i			i	î
11													
12													1
13													
14													
15													
16		+		† † †			+		+	† · · · · · · · · · · · · · · · · · · ·		+ +	
17													
18											1		I
19								l l					
20												-	
21													
22													
23													
24		-					-		+			+ +	
- 1													
25												+	
26													
27							-						
28							-				<del></del>		
29													
30		-					-						
ls													

MONTH & YEAR: FARM BUSINESS EX
--------------------------------

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							ï		1	ı	1	ı	1
3													
4							1		ı	1		1	1
5													
6							ı		i i	ı		ï	
7													
8							1					1	
9													
10												1	
11													
12											,		1
13													
14					1	1					1	Į.	1
15													
16											,		,
17													
18					,	,		,			1	Į.	ı
19													
20						,			,		'		
21													
22											'		'
23													
24						'					,		,
25													
26										ļ.			
27													
28						,							
29													
30					1					1			
Totals													

NTH & YEAR:	FARM BUSINESS EXPENSES (con
-------------	-----------------------------

						NSE CATEGORIES		F Expense Category					
Farr (No	m Insurance t Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
!													
3													
5													
;		i			i		i		i i	i i			
	!												
$\neg$													
ı													
		-											
3	1							l l					
1	1	1	1				1	i				1	
5													
5	1	+	1										
7													
3	1	+			-	+	-		+				
	++					1		i i	1				
	+ +						-						
í													
2													
3 4													
							-						
7													
3							-						
9													
) <u> </u>													

MONTH & YEAR: _	
-----------------	--

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							1			1		ı	
3													
4						1							1
5													
6						1					1		ı
7													
8					,	'					,		
9													
10													
11													
12													
13													
14													
15													
16								-					
17													
18								-					
19													
20							-			+		-	
21													
22							-			+		+	
23												-	
24													
25													
26													
27													
28													
29										-			
30													
Totals													

ONTH & YEAR:	FARM BUSINESS EXPENSES (	cont.)	)

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")												
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2		,				,							
3													
4									1				
5													
6		-					1		ı				ï
7													
8		-					1		1				i
9													
10		i					i		i			i	î
11													
12													1
13													
14													
15													
16		+		† † †			+		+	† · · · · · · · · · · · · · · · · · · ·		+ +	
17													
18											1		I
19								l l					
20												-	
21													
22													
23													
24		-					-		+			+ +	
- 1													
25													
26													
27							-						
28							-				<del></del>		
29													
30		-					-						
ls													

MONTH & YEAR:	FARM BUSINESS EXPENSES
---------------	------------------------

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							1			1		ı	
3													
4						1							
5													
6						1		<u> </u>			1		ı
7													
8					,	'					,		
9													
10													
11													
12													
13													
14													
15													
16								-					
17													
18								-					
19													
20							-			+		-	
21													
22							-			+		+	
23												-	
24													
25													
26													
27													
28													
29										-			
30													
Totals													

ONTH & YEAR:	FARM BUSINESS EXPENSES (	cont.)	)

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")												
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2		,				,							
3													
4									1				
5													
6		-					1		ı				ï
7													
8		-							1				i
9													
10		i					i		i			i	î
11													
12													1
13													
14													
15													
16		+		† † †			+		+	† · · · · · · · · · · · · · · · · · · ·		+ +	
17													
18													I
19								l l					
20												-	
21													
22													
23													
24		-					-		+			+ +	
- 1													
25													
26													
27							-						
28							-				<del></del>		
29													
30		-					-						
ls													

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2					1					1				
3														
4							Į.			Į.			1	
5														
6					,		Į				,	Į.	1	
7														
8												,		
9														
10							1							
11														
12														
13														
14							1							
15														
16							1							
17														
18					1		ı							
19														
20							i i			ì				
21														
22							Î		ĺ	ĺ		i		
23														
24							î			ì		i		
25														
26							Î		Î	ì	i			
27														
28														
29														
30														
als														

<b>MONTH &amp; YEAR:</b>	
--------------------------	--

				EXPE	NSE CATEGORIES							
Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
			+									
			1					-				
i			1		i	i		i	i			
					,							
	ļ		<u> </u>									
			+									
			+			-		+				
						1		i i				
							,				'	
			-					-				

MONTH & YEAR:
---------------

									EGORIES (see "S	chedule F Expen	se Categories")	,	
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2									ı	1	i i	1	
3													
4										1			
5													
6					1							1	
7													
8							_						
9													
10							-						
11													
12													
13													
14							-						
15													
16							_						
17													
18							_						
19													
20													
21													
22													
23													
24											,		,
25													
26													
27													
28												1	
29													
30													1
Totals													
	0			(E B : E									

MONTH & YEAR:	
---------------	--

					EXPE	NSE CATEGORIES	(see "Schedule	F Expense Catego	ories")				
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2							-			-			
3			-				-				<del>                                     </del>		
4			<u> </u>				-		-				
5 6							-			+		+ 1	
7													
8							-						
9			-										
10													
11													
12													
13													
14							1		1	1			
15													
16		1			1		1		1	1			
17 [													
18 [							1		ı				
19 [													
20			,									,	
21													
22													
23													
24													
25													
26													
27													
28													
29													
30							-						
ls [													

MONTH & \	YEAR:	
-----------	-------	--

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")									
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)		
1															
2							1			1		ı			
3															
4						1									
5															
6						1					1		ı		
7															
8					,	'					,				
9															
10															
11															
12															
13															
14															
15															
16								-							
17															
18								-							
19															
20							-			+		-			
21															
22							-			+		+			
23												-			
24															
25															
26															
27															
28															
29										-					
30															
Totals															

MONTH & YEAR:	FARM BUSINESS EXPENS
	17111111 DOG111200 E711 E1110

L					EXPE	ISE CATEGORIES	(see "Schedule	F Expense Catego	ories")				
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Othe
L													
L													
	<u> </u>									,		; I	
Γ							i		1		1		
r				1			+					'	
r	1	+	+	1	-		+		+	+			
F					-							-	
Н													
L													
L													
L													
				1									
L						i						·	
		'											
Γ			1		Ĭ		1		ï				
r													
r													
r							-						
L									1	-		1	

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")									
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)		
1															
2															
3															
4					-										
5															
6					+							-			
7															
8							-								
9															
10							+					-			
11												-			
12							-								
13												-			
14							-			-		-	1		
15							-								
16							-						-		
17												-			
18					-		-								
19							-					-			
20							-			-		-			
21															
22												-			
23					-		-					-			
24					+		-			-					
25															
26															
27															
28															
29															
30															
otals															

MONTH & YEAR:	FARM BUSINESS EXPENSES (cont
	I AI IIII DOGINEGO EXI ENGLO (COIT

					EXPE	NSE CATEGORIES	(see "Schedule	F Expense Catego	ories")				
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2							-			-			
3			-				-				<del>                                     </del>		
4			<u> </u>				-		-				
5 6							-			+		+ 1	
7													
8							-						
9			-										
10													
11													
12													
13													
14							1		1	+			
15													
16		1			1		1		1	1			
17 [													
18 [							1		ı				
19 [													
20		,	,									,	
21													
22													
23													
24													
25													
26													
27													
28													
29													
30							-						
ls [													

MONTH & YEAR: FARM BUSINESS EXPENSES
--------------------------------------

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2							ï		1	ı	1	ı	1	
3														
4							1		ı	1		1	1	
5														
6							ı		i i	ı		ı		
7														
8							1					1		
9														
10												1		
11														
12											,		1	
13														
14					1	1			Į.		1	Į.	1	
15														
16											,		,	
17														
18					,	,		,			1	Į.	ı	
19														
20						,			,		'			
21														
22											'		'	
23														
24						'					,		,	
25														
26										ļ.				
27														
28						1								
29														
30					1					1				
Totals														

MONTH & YEAR:	FARM BUSINESS EXPENSES (	cont.)

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")  Figure 1. Light Storage and Seed and Planta Storage and Toyon Utilities Vet Med and Other												
Farm (Not F	Insurance lealth Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Othe
												·	
	,		ļ					,					
	,	,											
							1						
2													
3													
		i	Ĭ		i		i		i	i i		i	
5													
;							1						
,													
		i i					1		1				
,													
,													
3													
<b>'</b>							-		-				

MONTH & YEAR:	<b>FARM BUSINESS EXPENSES</b>
---------------	-------------------------------

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2							ï		1	ı	1	ı	1	
3														
4							1		ı	1		1	1	
5														
6							ı		i i	ı		ï		
7														
8							1					1		
9														
10												1		
11														
12											,		1	
13														
14					1	1			Į.		1	Į.	1	
15														
16											,		,	
17														
18					,	,		,	į.		1	Į.	ı	
19														
20						,			,		'			
21														
22											'		'	
23														
24						'					,		,	
25														
26										ļ.				
27														
28						1								
29														
30					1					1				
Totals														

MONTH & YEAR: _	
-----------------	--

				_		NSE CATEGORIES								
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other	
1														
2														
3														
4			-	-	-							-		
5														
6				1			-							
7														
8				-			-							
9														
10		-					-							
11														
12				-	-		-							
13														
14				1			-							
15														
16														
17														
18							-					-		
19														
20		-					-		-					
21														
22							-							
23														
24											<u> </u>			
25														
26														
27														
28														
29														
30						!		,		,				
s														

IONTH & YEAR:	
---------------	--

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2							1			1		ı		
3														
4						1								
5														
6						1		<u> </u>			1		ı	
7														
8					,	'					,			
9														
10														
11														
12														
13														
14														
15														
16								-						
17														
18								-						
19														
20							-			+		-		
21														
22							-			+		+		
23												-		
24														
25														
26														
27														
28														
29										-				
30														
Totals														

MONTH & YEAR:	FARM BUSINESS EXPENSES (	cont.)	
	17 11 11 200111200 2711 211020 (	00::::,	

				_		NSE CATEGORIES								
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other	
1														
2														
3														
4			-	-	-							-		
5														
6				1			-							
7														
8				-			-							
9														
10		-					-							
11														
12				-	-		-							
13														
14				1			-							
15														
16														
17														
18							-					-		
19														
20		-					-		-					
21														
22							-							
23														
24											<u> </u>			
25														
26														
27														
28														
29														
30						!		,		,				
s														

MONTH & YEAR	<b>:</b>
--------------	----------

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")							
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2									ı	1	i i	1	
3													
4										1			
5													
6					1							1	
7													
8							_						
9													
10							-						
11													
12													
13													
14													
15													
16							_						
17													
18							_						
19													
20													
21													
22													
23													
24											,		,
25													
26													
27													
28												1	
29													
30													ı
Totals													
	0			(E B : E									

MONTH & YEAR:	FARM BUSINESS EXPENSES (
	I AI IIII DOOII1EOO EXI EI10EO (

EXPENSE CATEGORIES (see "Schedule F Expense Categories")												
Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense		Seed and Plants Purchased	Storage and	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Oth
					į į		į l					
		1		1				1				
		i i		i .				i	1	1 1	1	
1	-		1	+				+				
		-						-				
		-		-	-			-				
	<u> </u>											
	1	ï		i		i		T I			1	
'	1						1	1	1			
1	+	+		+	+	+		+	1		+	
					l l				ı		ı	
		-			+			-			-	
			+									
	,			'								
ĭ	ĭ	ı		ĭ		ı	'	ĭ	ľ	1	ľ	

								EXPENSE CAT	EGORIES (see "S	chedule F Expen	nse Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							1			1		1	
3													
4							1			1		1	
5													
6							i		i	i		i	
7													
8							i			1		1	
9													
10					i	1	Î			i		i	i
11													
12							î			i		i	
13													
14							1					i	
15													
16													
17													
18					i		i			i		i	i
19													
20													
21													
22							i			i		i	
23													
24													
25													
26												i	
27													
28													
29													
30													
Totals													
				ony of Form Pusiness Evpaness r									

MONTH & YEAR:	FARM BUSINESS E
	17111111 DOG111200 E

				EXPE	NSE CATEGORIES	(see "Schedule	F Expense Categorian	ories")				
Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Othe
	·											
				1					_			
	1	1						1	i			
: 1		i				i		i			i i	
1	1	-		+					1	1		
	+	+	1	+	1	1		+			1	
				-								
++												
						-			-			
	·											
					,		, ,					
	1	i				İ		T I	Î			
		1									1	
-												

**Totals** 

#### MONTH & YEAR: **FARM BUSINESS EXPENSES EXPENSE CATEGORIES (see "Schedule F Expense Categories")** Farm Car and Conservation Fertilizers and Freight and Check **Total Amount** Feed Fuel and Oil Truck Expenses Expenses **Description of Expense** Paid Chemicals **Custom Hire Purchased** Trucking (Farm Use Only) Date Quantity Lime 2 3 5 6 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

MONTH & YEAR:	
---------------	--

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")												
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2													
3													
4			-	-	-							-	
5													
6				1			-						
7													
8				-			-						
9													
10		-					-						
11													
12				-	-		-						
13													
14				1			-						
15													
16													
17													
18							-					-	
19													
20		-					-		-				
21													
22							-						
23													
24											<u> </u>		
25													
26													
27													
28													
29													
30						!		,		,			
s													

MONTH & YEAR:	FARM BUSINESS EXPENSES

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	nse Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							1					1	
3													
4													1
5													
6					1		1						ı
7													
8							1						1
9													
10						1	1					1	1
11													
12								,			,		ı
13													
14					1		1						ı
15													
16							1						
17													
18							1					1	1
19													
20							1					1	
21													
22							1					1	
23													
24							1					1	
25													
26							Ĭ					i i	
27													
28							î					1	
29													
30							i						
Totals													

<b>MONTH &amp; YEAR</b>	<b>.</b>
-------------------------	----------

		EXPENSE CATEGORIES (see "Schedule F Expense Categories")											
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2							-			-			
3			-				-						
4			<u> </u>				-		-				
5 6							-			+		+ 1	
7													
8							-						
9			-										
10							+		-				
11													
12													
13													
14							1		1	+			
15													
16		1			1		1		1	1			
17 [													
18 [							1		ı				
19 [													
20			,	<u> </u>								,	
21													
22								,					
23													
24													
25													
26													
27													
28													
29													
30							-						
ls [													

MONTH & YEAR:	
---------------	--

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2			ĺ				i		i i	1	i	i		
3														
4							1					1		
5	Ì													
6	Ì											i		
7														
8														
9														
10	Ì											†		
11														
12							+							
13														
14							1					1	1	
15														
16							+					-		
17														
18							+			+		+	1	
19														
20							+			-		+	-	
21														
22							+			+		-		
23														
24														
25														
26														
26 27													I I	
ì														
28														
29														
30														
Totals	0			(5 D : 5										

MONTH & YEAR:	FARM BUS

				EXPE	NSE CATEGORIES	(see "Schedule	F Expense Catego	ories")				
Insurance Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Oth
·					i							
	<u> </u>								,		<u> </u>	
i i		i			i		i i	i		i i		
1			†					+		† † †		
+++												
	-											
		-										
· ·					i							
	<u> </u>							'	,		<u> </u>	
				1	1						1	

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							1			1		ı	
3													
4						1							
5													
6						1		<u> </u>			1		ı
7													
8					,	'					,		
9													
10													
11													
12													
13													
14													
15													
16								-					
17													
18								-					
19													
20							-			+		-	
21													
22							-			+		+	
23												-	
24													
25													
26													
27													
28													
29										-			
30													
Totals													

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")												
Farm Insurance Interest (Not Health Ins.) Expense Labor Rent Expense Ma						Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2		,	,			,							
3													
4									1				
5													
6		-					1		ı				ï
7													
8		-							1				i
9													
10		i					i		i			i	î
11													
12													1
13													
14													
15													
16		+		† † †			+		+	† · · · · · · · · · · · · · · · · · · ·		+ +	
17													
18											1		I
19								l l					
20												-	
21													
22													
23													
24		-					-		+			+ +	
- 1													
25													
26													
27							-						
28							-				<del></del>		
29													
30		-					-						
ls													

MONTH & YEAR:	<b>FARM BUSINESS EXPENSES</b>
---------------	-------------------------------

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							ï		1	ı	1	ı	1
3													
4							1		ı	1		1	1
5													
6							ı		i i	ı		ï	
7													
8							1					1	
9													
10												1	
11													
12											,		1
13													
14					1	1			Į.		1	Į.	1
15													
16											,		,
17													
18					,	,		,			1	Į.	ı
19													
20						,			,		'		
21													
22											'		'
23													
24						'					,		,
25													
26										ļ.			
27													
28						,							
29													
30					1					1			
Totals													

MONTH & YEAR:	<b>FARM BUSINESS EXPENSES (cont.)</b>
	I AI IIII DOOII1EOO EXI EI10EO (COIII.)

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")													
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other	
1														
2														
3														
4			-	-	-							-		
5														
6				1			-							
7														
8				-			-							
9														
10		-					-							
11														
12				-	-		-							
13														
14				1			-							
15														
16														
17														
18							-					-		
19														
20		-		1			-		-					
21														
22							-							
23														
24											<u> </u>			
25														
26														
27														
28														
29														
30						!		,		,				
s														

MONTH & YEAR:	FARM BUSINESS EXPENSES

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2					1					1				
3														
4							Į.			Į.			1	
5														
6					,		Į				,	Į.	1	
7														
8												,		
9														
10							1							
11														
12														
13														
14							1							
15														
16							1							
17														
18					1		ı							
19														
20							i i			ì				
21														
22							Î		ĺ	ĺ		i		
23														
24							î			ì		i		
25														
26							Î		Î	ì	i			
27														
28														
29														
30														
als														

MONTH & YEAR:	FARM BUSINESS EXPENSES (	cont.)

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")												
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2		,	,			,							
3													
4													
5													
6		-					1		ı				ï
7													
8		-							1				i
9													
10		i					i		i			i	î
11													
12													1
13													
14													
15													
16		+		† † †			+		+	† · · · · · · · · · · · · · · · · · · ·		+ +	
17													
18													I
19								l l					
20												-	
21													
22													
23													
24		-					-		+			+ +	
- 1													
25													
26													
27							-						
28							-				<del></del>		
29													
30		-					-						
ls													

MONTH & YEAR:	FARM BUSINESS EXPENSES

1 2 3 4 5 6 7 8 9	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
2													
3 4 5 6 7 8 9													
4 5 6 7 8 9 P													
5 6 7 8 9							-		1				
6											,		
7 8 9							Į.						
8 9						,					1		
9			1										
							1				,		
10													
11													
12											,		,
13													
14							1			1		1	
15													
16							1					1	
17													
18							1			ı		1	ı
19													
20							1					1	
21													
22							1			1	i i	1	
23													
24							Î			1		i	
25													
26							i i						
27													
28							Î			Î			
29													
30							İ			i			
Totals													

<b>MONTH &amp; YEAR:</b>	
--------------------------	--

# FARM BUSINESS EXPENSES (cont.)

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")												
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2							-			-			
3			-				-				-		
4			<u> </u>				-		-				
5 6							-			+		+ 1	
7													
8							-						
9			-										
10													
11													
12													
13													
14							1		1	+			
15													
16		1			1		1		1	1			
17 [													
18 [							1		ı				
19 [													
20		,	,	<u> </u>								,	
21													
22								,					
23													
24													
25													
26													
27													
28													
29													
30							-						
ls [													

MONTH 8	YEAR:	
---------	-------	--

## **FARM BUSINESS EXPENSES**

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2							1			1		ı		
3														
4						1								
5														
6						1					1		ı	
7														
8					,	'					,			
9														
10														
11														
12														
13														
14														
15														
16								-						
17														
18								-						
19														
20							-			+		-		
21														
22							-			+		+		
23												-		
24														
25														
26														
27														
28														
29														
30														
Totals														

MONTH & YEAR:	FARM BUSINESS EXPENSES (
	I AITINI DOGINEGO EXFENGES (

EXPENSE CATEGORIES (see "Schedule F Expense Categories")													
Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense		Seed and Plants Purchased	Storage and	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Oth	
	,				,	,							
				1				1			1		
		-	1								+		
	İ	i i						-					
											-		
			+										
			1										
						·							
	,					,					1		
		i						i i		! !			
		I											
			+										
				1									

MONTH & YEAR:	FARM BUSINESS EXPENSES
---------------	------------------------

						EXPENSE CATEGORIES (see "Schedule F Expense Categories")								
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	
1														
2							1			1		ı		
3														
4						1								
5														
6						1					1		ı	
7														
8					,	'					,			
9														
10														
11														
12														
13														
14														
15														
16								-						
17														
18								-						
19														
20							-			+		-		
21														
22							-			+		+		
23												-		
24														
25														
26														
27														
28														
29														
30														
Totals														

MONTH & YEAR:	FARM BUSINES
	LAUM DOSINE

		1	1		EXPE	NSE CATEGORIES	(see "Schedule	F Expense Catego	ories")				
Fa (N	orm Insurance Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Othe
		'											
							1		1				
			1		i .		<u> </u>		i .		1 ! !		
	+ +		-	1	+		-						
						1		1	-	1			
		-	-				-					-	
		-	+				-		+	-			
								,					
									ı	<u> </u>		; I	
									Ī	i i			
							-						
			-				-			+			
		į.	-		-		!						

MONTH & YEAR:	
---------------	--

## **FARM BUSINESS EXPENSES**

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							1			1		ı	
3													
4						1							
5													
6						1		<u> </u>			1		ı
7													
8					,	'					,		
9													
10													
11													
12													
13													
14													
15													
16								-					
17													
18								-					
19													
20							-			+		-	
21													
22							-			+		+	
23												-	
24													
25													
26													
27													
28													
29										-			
30													
Totals													

MONTH & YEAR:	
---------------	--

# FARM BUSINESS EXPENSES (cont.)

					EXPE	NSE CATEGORIES	(see "Schedule	F Expense Catego	ories")				
	Farm Insurance (Not Health Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other
1													
2													
3													
4													
5													
6												,	
7													
8	,			,		,		,					
9													
10		1					1	,					
11 [													
12													
13													
14		1			1		1	i i	ï	<u> </u>		1	
15													
16		î					1		1			1	
17													
18		i					i		i			i	
19													
20													
21													
22									1				
23													
24													
25													
26													
27													
28		-					-						
29													
30													
als													

								EXPENSE CAT	EGORIES (see "S	chedule F Exper	se Categories")		
	Date	Check #	Quantity	Description of Expense	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)
1													
2							1			1		ı	
3													
4						1							
5													
6						1					1		ı
7													
8					,	'					,		
9													
10													
11													
12													
13													
14													
15													
16								-					
17													
18								-					
19													
20							-			+		-	
21													
22							-			+		+	
23												-	
24													
25													
26													
27													
28													
29										-			
30													
Totals													

MONTH & YEAR:	FARM BUSINESS EXPENSES (cont.)
	I AI IIVI DOGINEGO EXI ENGEO (COIIL.)

	EXPENSE CATEGORIES (see "Schedule F Expense Categories")  arm Insurance Interest Repairs and Seed and Plants Storage and Taxes Utilities Vet., Med. and Other Other												
Farm Insura (Not Health	ance Ins.)	Interest Expense	Labor	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased	Storage and Warehousing	Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Othe
			1										
		i i	İ				1		i			i i	
	: 1												
			<del> </del>				İ						
			-				-					1	
			-										
			-				-						
	-												
							+						
			-				-						
				-			+						
						,				1		ı Į	
			1				1		1				
			1				i						

	Date	Reference #	Check #	Description	Quantity/Units		Total Cost/ Cost Basis	Notes
1	Bato	, ,		Boompaon	Quality Office	THIS TO GILL	Coor Buolo	110.00
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14						,		
15								
16								
17								
18								
19								
20								
21								
22								
23								
24						-	-	
25								
26								
27								
28								
29								
30								
tals				nn nagas 00 102				

	Data	Reference	Check	Paradiation			Total Cost/	
1	Date	#	#	Description	Quantity/Units	Price Per Unit	Cost Basis	Notes
2							+	
3								
4							<del> </del>	
5								
6							1	
7								
8								
9								
10								
11								
12								
13								
14								
15 16							1	
17						-		
18								
19								
20							1	
21								
22							1	
23								
24								
25								
26								
27								
28								
29								
30								
tals				n nagae 92 102				

Г	Reference Check Total Cost/								
	Date	Reference #	Check   #	Description	Quantity/Unite	Price Per Unit	Total Cost/ Cost Basis	Notes	
	Date	п	π	Description	Quantity/Onits	Trice rer offic	OOST Dasis	Hotes	
1									
2							-		
3									
4									
5									
6									
7									
8									
9									
10									
11									
12							-		
13							-		
14							-		
15									
16									
17									
18						,	'		
19									
20							1		
21									
22						1			
23									
24							-		
25									
26									
27									
28									
29									
30									
Totals									

	Date	Reference #	Check #	Description	Price Per Unit	Total Cost/	Notes
1							
2							
3							
4							
5							
6							
7							
8							
9							
10						-	
11							
12							
13							
14						-	
15							
16						+	
17							
18						-	
19						-	
20						-	
21						-	
22						-	
23							
24							
25							
26							
27							
28							
29							
30							
otals							

	Date	Reference #	Check #	Description	Quantity/Units		Total Cost/ Cost Basis	Notes
1								
2						1	1	
3								
4						1		
5								
6						!		
7								
8						,		
9								
10						·		
11								
12						·		
13								
14						·		
15								
16								
17								
18							-	
19								
20						-	-	
21								
22								
23								
24							-	
25								
26								
27								
28								
29								
30								
tals				20 7272 00 100				

[	Reference Check Total Cost/							
	Date	#	#	Description	Quantity/Units	Price Per Unit	Cost Basis	Notes
1				<u> </u>				
2								
3								
4							1	
5								
6								
7								
8							l I	
i								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24							į	
25								
26								
27								
28						,	i	
29								
30								
otals								
- [								1

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2					_		
3							
4							
5							
6							
7 [							
8						_	
9							
10						_	
11 [							
12					1	-	
13							
14					1	1	
15							
16					ı	1	
17							
18					1	1	
19							
20							
21							
22							
23							
24						_	
25							
26							
27 [							
28							
29							
30							
Totals							

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2							
3							
4							
5							
6							
7							
8					1		
9							
10							
11							
12					1		
13							
14							
15							
16							
17							
18							
19							
20					ı		
21							
22							
23							
24					1		
25							
26							
27							
28							
29							
30					ı	ï	
tals							

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2					_		
3							
4							
5							
6							
7 [							
8						_	
9							
10						_	
11 [							
12					1	-	
13							
14					1	1	
15							
16					ı	1	
17							
18					1	1	
19							
20							
21							
22							
23							
24						_	
25							
26							
27 [							
28							
29							
30							
Totals							

					Traded-in Allowance or		<u> </u>	
	D-4-	Check	Description of Control Acces	A // I	Remaining Tax Basis of Property Exchanged	Additional	Total Cost/	Notes
4	Date	#	Description of Capital Asset	Acres/Units	Exchanged	Amount Paid	Cost Basis	Notes
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17 18								
19 20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
tals								
ais								

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2					_		
3							
4							
5							
6							
7 [							
8						_	
9							
10						_	
11 [							
12					1	-	
13							
14					1	1	
15							
16					ı	1	
17							
18					1	1	
19							
20							
21							
22							
23							
24						_	
25							
26							
27 [							
28							
29							
30							
Totals							

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2							
3							
4							
5							
6							
7							
8					1		
9							
10							
11							
12					1		
13							
14							
15							
16							
17							
18							
19							
20					ı		
21							
22							
23							
24					1		
25							
26							
27							
28							
29							
30					ı	ï	
tals							

	Date	Check #	Description of Capital Asset	Acres/Units	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1								
2						-	i	
3								
4						1	1	
5								
6						_		
7								
8								
9								
10						_	1	
11 [								
12								
13								
14						_	1	
15 [								
16								
17								
18								
19								
20							_	
21 [								
22 [								
23 [								
24								
25 [								
26 [								
27								
28 [								
29								
30								
Totals								

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2					1		
3							
4					i	i	
5							
6					i	i	
7							
8					i i	i i	
9							
10					i i	1	
11							
12					1		
13							
14					1		
15							
16					1	_	
17							
18					1		
19							
20					1		
21							
22					J	ļ	
23							
24					1		
25							
26					J.	ļ	
27							
28					1	1	
29							
30							
Totals							

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2					1		
3							
4							
5							
6							
7 [							
8						_	
9							
10						_	
11 [							
12					1	-	
13							
14					1	1	
15							
16					1	1	
17							
18					1	1	
19							
20					1	1	
21							
22					1	1	
23							
24					I I	1	
25							
26						1	
27							
28						1	
29 [							
30					1		
Totals							

	Date	Check #	Description of Capital Asset	Acres/Units	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1								
2						1		
3								
4						ì	i	
5								
6						î	i	
7								
8						ì		
9								
10						î I	1	
11								
12						1		
13								
14 [						i i		
15								
16						1		
17								
18						1		
19								
20						1		
21								
22						1		
23								
24						1		
25								
26						J		
27								
28						1		
29 [								
30 [						i J		
Totals								

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2					1		
3							
4							
5							
6							
7 [							
8						_	
9							
10						_	
11 [							
12					1	-	
13							
14					1	1	
15							
16					1	1	
17							
18					1	1	
19							
20					1	1	
21							
22					1	1	
23							
24					I I	1	
25							
26						1	
27							
28						1	
29 [							
30					1		
Totals							

	Date	Check #	Description of Capital Asset	Traded-in Allowance or Remaining Tax Basis of Property Exchanged		Total Cost/ Cost Basis	Notes
1							
2							
3							
4							
5							
6							
7							
8					1		
9							
10							
11							
12							
13							
14							
15							
16					1		
17							
18							
19							
20					1		
21							
22							
23							
24					1		
25							
26							
27							
28							
29							
30					i I	i	
tals							

## INDIVIDUAL EMPLOYEE PAYROLL LEDGER

							Social Security No. :						
Address:						Phone No.: I-9 on File?							
			COMMODITIES PAID (if any)			WITHHOLDINGS							
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pay		
		i i		i				,					
		i i	· ·	i				i i					
					<u> </u>					'			
									,				
							1			1			
					1		1						
				1	1		1						
							1						
					i		i						
					1		1						
							-			-			

Employee's I	Name:					Social Security N	0.:				
Address:						Phone No. :				I-9 on F	ile?
			COMMODITIE	ES PAID (if any)				WITHHOLDINGS			
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pa
							,				
								ı J			
					1		1				
					1						
										1	
						1		1		1	
								i			
		1					+				
						1					
								-			

Employee's N	lame:					Social Security N	o. :				
Address:						Phone No.:				I-9 on F	ile?
			COMMODITIE	ES PAID (if any)				WITHHOLDINGS			
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pay
											'
		i i	i i	i				,	,		
					'				,		
		,			·		<u> </u>	,	,		
					1						
				1	1		i	,			
			ĺ		i		ï				
					i						
					i		1				
							-				
					İ		1				
							-			-	

[	Employe	e's Name:			IDOAL LIVII		Social Security N					·
	Address:						Phone No. :				I-9 on F	ile?
				COMMODITIE	S PAID (if any)				WITHHOLDINGS			
	Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pay
1												
2				1		1		1		1		1
3												
4				1					,			1
5												
6				Į.	,	Į						ı.
7												
8				I I	ı	Į.	,					Į.
9												
10				1		Į						ı J
11												
12				1		1		1	,	,		1
13												
14					,	ļ			,	,		
15												
16						Į .		Į .	,	,		Ţ
17												
18				,						,		
19												
20				,						'	'	
21												
22												
23												
24												
25												
26							i i					
27												
28				1						'		
29												
30												
als												

Employee's N	lame:					Social Security N	o. :				
Address:						Phone No.:				I-9 on F	ile?
			COMMODITIE	ES PAID (if any)				WITHHOLDINGS			
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pay
											'
		i i	· ·	i				,	,		
					'				,		
		,			·		<u> </u>	,	,		
					1						
				1	1		1	,			
		İ	ĺ		i		ï				
					i						
					i		1				
							-				
					İ		1				
							-			-	

Employee's I	Name:					Social Security N	0.:				
Address:						Phone No. :				I-9 on F	ile?
			COMMODITIE	ES PAID (if any)				WITHHOLDINGS			
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pa
							,				
								ı J			
					1		1				
					1						
										1	
						1		1		1	
								i			
		1					+				
						1					
								-			

Employee's N	lame:					Social Security N	o. :				
Address:						Phone No.:				I-9 on F	ile?
			COMMODITIE	ES PAID (if any)				WITHHOLDINGS			
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pay
											'
		i i	· ·	i				,	,		
					'				,		
		,			, ,		<u> </u>	,	,		
					1						
				1	1		i	,			
		İ	ĺ		i		ï				
					i						
					i		1				
							-				
					İ		1				
							-			-	

	Employe	e's Name:		111011	IDOAL LIMI	LOTELTA	Social Security No				,	
ſ	Address:						Phone No. :				I-9 on F	ile?
ĺ				COMMODITIE	S PAID (if any)				WITHHOLDINGS	;		
					Fair Mkt. Value/	<b>Total Gross</b>			Federal	State	Other	
	Date	Time Worked	Pay Rate	Units Paid	Unit	Wages	Social Security	Medicare	Income Tax	Income Tax		Net Pay
1												-
2 3												
4												-
5												
6					<del>                                     </del>	+	<del>                                     </del>	+				
7												
8												
9												
10						i		i			i	
11												
12				1				1			1	
13												
14					,					1		
15												
16												
17												
18												
19												
20												
21												
22												
23   24												
24 25												
26												
20   27												
28												
29												
30												
ıls												

Employee's N	lame:					Social Security N	o. :				
Address:						Phone No.:				I-9 on F	ile?
			COMMODITIE	ES PAID (if any)				WITHHOLDINGS			
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pay
											'
		i i	· ·	i				,	,		
					'				,		
		,			·		<u> </u>	,	,		
					1						
				1	1		i	,			
			ĺ		i		ï				
					i						
					i		1				
							-				
					İ		1				
							-			-	

Employee's N	Name:					Social Security N					
Address:						Phone No. :				I-9 on F	ile?
			COMMODITIE	S PAID (if any)				WITHHOLDINGS	1		
Date	Time Worked	Pay Rate	Units Paid	Fair Mkt. Value/ Unit	Total Gross Wages	Social Security	Medicare	Federal Income Tax	State Income Tax	Other	Net Pay
				i							
					-		-				
					-		-				
									·		
				i							
			,					,			
			,						i i		
			,								
			,							, , , , , , , , , , , , , , , , , , ,	
				1	1						
			1				i i				
							Ť				
							j				

#### WITHOLDING AND SOCIAL SECURITY PAYMENTS FOR EMPLOYEES

(See Agricultural Employer's Tax Guide [IRS Pub. #51] for witholding and deposit rules)

Ī		Check	Federal Income Tax and Soc.			Check	ax dalac [inc r asi #01] for with			Check		
	Date	#	Sec.	Amount	Date	#	State Income Tax	Amount	Date	#	Other*	Amount
1			Final Payment for Last Year				Final Payment for Last Year				Final Payment for Last Year	
2			Deposit No. 1				Deposit No. 1				Deposit No. 1	i i
3			Deposit No. 2				Deposit No. 2				Deposit No. 2	
4			Deposit No. 3				Deposit No. 3				Deposit No. 3	
5			Deposit No. 4				Deposit No. 4				Deposit No. 4	
6			Deposit No. 5	1			Deposit No. 5				Deposit No. 5	
7			Deposit No. 6				Deposit No. 6				Deposit No. 6	
8			Deposit No. 7	1			Deposit No. 7				Deposit No. 7	
9 [			Deposit No. 8				Deposit No. 8				Deposit No. 8	
10			Deposit No. 9				Deposit No. 9				Deposit No. 9	
11 [			Deposit No. 10				Deposit No. 10				Deposit No. 10	
12			Deposit No. 11	1			Deposit No. 11				Deposit No. 11	
13			Deposit No. 12				Deposit No. 12				Deposit No. 12	
14												
15												
16				1								
17												
18			Subtotals				Subtotals				Subtotals	
19												
20												
21												
22												
23												
24												i

<sup>\*</sup>For Example, Federal Unemployment Tax, State Unemployment tax, Earned Income Credit.

#### WITHOLDING AND SOCIAL SECURITY PAYMENTS FOR EMPLOYEES

(See Agricultural Employer's Tax Guide [IRS Pub. #51] for witholding and deposit rules)

Ī		Check	Federal Income Tax and Soc.			Check	ax dalac [inc r asi #01] for with			Check		
	Date	#	Sec.	Amount	Date	#	State Income Tax	Amount	Date	#	Other*	Amount
1			Final Payment for Last Year				Final Payment for Last Year				Final Payment for Last Year	
2			Deposit No. 1				Deposit No. 1				Deposit No. 1	i i
3			Deposit No. 2				Deposit No. 2				Deposit No. 2	
4			Deposit No. 3				Deposit No. 3				Deposit No. 3	
5			Deposit No. 4				Deposit No. 4				Deposit No. 4	
6			Deposit No. 5	1			Deposit No. 5				Deposit No. 5	
7			Deposit No. 6				Deposit No. 6				Deposit No. 6	
8			Deposit No. 7	1			Deposit No. 7				Deposit No. 7	
9 [			Deposit No. 8				Deposit No. 8				Deposit No. 8	
10			Deposit No. 9				Deposit No. 9				Deposit No. 9	
11 [			Deposit No. 10				Deposit No. 10				Deposit No. 10	
12			Deposit No. 11	1			Deposit No. 11				Deposit No. 11	
13			Deposit No. 12				Deposit No. 12				Deposit No. 12	
14												
15												
16				1								
17												
18			Subtotals				Subtotals				Subtotals	
19												
20												
21												
22												
23												
24												i

<sup>\*</sup>For Example, Federal Unemployment Tax, State Unemployment tax, Earned Income Credit.

MONT	H & YEAR:	CA	SH SALES OF	FARM PR	ODUCED IT	EMS AND OTHE	<u> K FARI</u>	M INCOM	E		
				SA	LE OF MARKET LI	VESTOCK RAISED		,	SALE OF LIVEST	OCK PRODUCTS	<b>;</b>
Date	Quantity	Description of Income	Total Amount Received	Cattle	Hogs			Milk	Wool		
						'	<u> </u>				
						'					
						'	,			,	
						,				·	
						,					
								<u> </u>			
							-				
							-				

### CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME

	SALE OF CROPS								OTHER I	NCOME		'
	Corn	Hay					Cooperative Distributions	Ag. Program Payments	CCC Loans	Crop Ins. Proceeds	Custom Work Income	Other
1												
2					1							ı
3												
4						,		,	,			
5												
6			,	,		1						
7												
8												
9												
10	,		,		Į	ı	,	1	,			
11												
12	,		,		Į.	ı		ı	,			
13												
14				<u> </u>					,			
15												
16								1	'			<u>'</u>
17												
18								1	,			
19												
20					1			1		-		
21												
22								1	,	_		
23												
24					1					-		1
25												
26						1				1		Ī
27												
28						i						İ
29												
30					Î	i		i				i
als												

- 1	MONTH	& YEAR:	CA	SH SALES OF	FARM PR	ODUCED I	TEMS AND	OTHER FA	RM INCOM	<u>1E</u>		
					SA	LE OF MARKET	LIVESTOCK RAIS	ED		SALE OF LIVEST	OCK PRODUCTS	<u> </u>
	Date	Quantity	Description of Income	Total Amount Received	Cattle	Hogs			Milk	Wool		
1												
2				· ·		'		,	,		· ·	
3												
4												
5												
6												
7												
8												
9												
10					-							
11												
12												
13												
14												
15												
16												
17												
18					-							
19												
20					-					1		
21												
22					-							
23												
24					-							
25												
26										ļ		
27												
28					-							
29												
30					-							
ls												

### CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME

		SALE OF CRO	PS				OTHER INCOME							
Corn	Hay					Cooperative Distributions	Ag. Program Payments	CCC Loans	Crop Ins. Proceeds	Custom Work Income	Other			
									1		1			
											1			
					1			1	1		1			
											1			
					1				1		1			
1														
2											1			
3														
1					1				ï		1			
5														
6					1				1		1			
7														
3									1		1			
			<u> </u>	<u> </u>	1				1		1			
1														
2											1			
3														
1			<u> </u>	<u> </u>					1		1			
5														
6					î I									
7														
3					i				i		i			
				1	i		i				i			
3				1	İ									

Totals

					SA	LE OF MARKET	LIVESTOCK RAIS	ED		SALE OF LIVEST	OCK PRODUCTS	8	
	Date	Quantity	Description of Income	Total Amount Received	Cattle	Hogs			Milk	Wool			
					i i								
							į.						
}													
Ļ													
;													
6													
7													
3						1							
9													
0													
1													
2													
3													
4						i	i i	1					_
5													
6						i	i	i					_
7													
8								1					
9													
0						i		i i					
1													
2				i i					1				
3													
4													
5													
6					i			i	i				
7													
8				i				i	i				
9													
0						1							
													_

### MONTH & YEAR: \_\_\_\_\_ CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME

		SALE OF CRO	PS				OTHER INCOME							
Corn	Hay					Cooperative Distributions	Ag. Program Payments	CCC Loans	Crop Ins. Proceeds	Custom Work Income	Other			
									1		1			
											1			
					1			1	1		1			
											1			
					1				1		1			
1														
2											1			
3														
1									ĭ		1			
5														
6					1				1		1			
7														
3									1		1			
			<u> </u>	<u> </u>	1				1		1			
1														
2											1			
3														
1			<u> </u>						1		1			
5														
6					î I									
7														
3					i				i		i			
				1	i		i				i			
3				1	İ									

MONTH	ONTH & YEAR: CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME										
				SA	LE OF MARKET I	IVESTOCK RAISE	D		SALE OF LIVES	TOCK PRODUCTS	
Date	Quantity	Description of Income	Total Amount Received	Cattle	Hogs			Milk	Wool		
				-			1	1			
								1			
			1	1	l	1	1				
							-				
				+		1		-	+		
				+			+	+	+	+	
									+		
									1		
				i				1			
				i			1	i			
							1				
			<u> </u>	+	1	1	1				
							-		1		
				+			1	-			
									1		

MONTH & YEAR: \_\_\_\_\_ CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME

			SALE OF CROPS	3			OTHER INCOME							
	Corn	Hay					Cooperative Distributions	Ag. Program Payments	CCC Loans	Crop Ins. Proceeds	Custom Work Income	Other		
1														
2				1 1	i							i i		
3														
4			İ	. I	i				i	İ		i		
5														
6			İ	: I	i				i	î		i		
7														
8			1	.					i			i		
9														
10			<u> </u>		i	i i		i	i			i		
11														
12			1	. 1					i	i		i		
13														
14			<u> </u>	.	i				i	i		i		
15														
16				. 1	1				i			i		
17														
18				'	1							i		
19														
20			<u> </u>	<u> </u>	i				i			i		
21														
22			1	. 1					i	i				
23														
24			<u> </u>	.	i				i			i		
25														
26														
27														
28														
29														
30			<u> </u>				!		<del> </del>		! !			
Totals				1										

	H & YEAR:		OTTO OTTO			MS AND OTHER			TOOK DECENS	
Date	Quantity	Description of Income	Total Amount Received	Cattle	Hogs	ESTOCK RAISED	Milk	Wool	TOCK PRODUCTS	,
		•								
				1		i				ì
				1						
					1	1				
				1		1				
						'				
						'				
				'	,	'				
						,				
				·				l		
								l		

### CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME

		SALE OF CRO	PS				OTHER INCOME							
Corn	Hay					Cooperative Distributions	Ag. Program Payments	CCC Loans	Crop Ins. Proceeds	Custom Work Income	Other			
									1		1			
											1			
					1			1	1		1			
											1			
					1				1		1			
1														
2											1			
3														
1					1				ĭ		1			
5														
6					1				1		1			
7														
3									1		1			
			<u> </u>	<u> </u>	1				1		1			
1														
2											i i			
3														
1			<u> </u>	<u> </u>					1		1			
5														
6					î I									
7														
3					i				i		i			
				1	i		i				i			
3				1	İ									

**MONTH & YEAR:** CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME SALE OF MARKET LIVESTOCK RAISED SALE OF LIVESTOCK PRODUCTS **Total Amount** Milk Cattle Wool Hogs Date Quantity Received **Description of Income Totals** 

### CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME

			SALE OF CRO					OTHER I	NCOME			
	Corn	Hay					Cooperative Distributions	Ag. Program Payments	CCC Loans	Crop Ins. Proceeds	Custom Work Income	Other
1												
2						1			_			1
3												
4									_			1
5												
6					1	-			1	ı		
7												
8												
9												
10						1						1
11												
12									1			
13												
14									_			1
15												
16					1	-			1	ı		
17												
18									_			1
19												
20					1	_			-	1		
21												
22												
23												
24									_			1
25												
26						1			I I			
27												
28			İ			i				İ		1
29												
30					i	i	i	i	i	i		i
Totals												

	Date Sold/ Disposed	Reference #	Description		Date Acquired	Sales Price	Notes
1		11010101100 !!	3000/ipii0/i	Quantity, Clinic	710441104	Gaissinis	
2							
3							
4						1	
5							
6							
7							
8							
9							
10							
11							
12							
13							
14						-	
15							
16							
17						-	
18							
19							
20							
21							
22							
23						1	
24 25							
26						-	
27							
28							
29							
30						+	
Totals							
	Llas Dafausus						

	Date Sold/ Disposed		<u> </u>		Date		
	Disposed	Reference #	Description	Quantity/Units	Acquired	Sales Price	Notes
1							
2							
3							
4						-	
5							
6							
7							
8						-	
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
Totals			and ontared on pages 50 55				

	Date Sold/ Disposed	Reference #	Description		Date Acquired	Sales Price	Notes
1	элорооош		5550,p.1611	Guarring, Crimic	7 10 9 1111	00.00 1.00	
2							
3							
4							
5							
6						Į.	
7							
8							
9							
10							
11							
12						-	
13							
14						-	
15							
16						-	
17							
18							
19							
20							
21							
22 23							
24							
25						1	
26							
27							
28							
29							
30							
Totals							
	Llas Dafawara						

	Date Sold/ Disposed	<b>-</b>			Date		
	Disposed	Reference #	Description	Quantity/Units	Acquired	Sales Price	Notes
1						-	
2							
3							
5							
6							
7							
8						1	
9							
10							
11							
12						1	
13							
14							
15							
16							
17							
18							
19							
20						!	
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
Totals			page entered on pages 50 55				

	Date Sold/ Disposed	Reference #	Description	Quantity/Units	Date Acquired	Sales Price	Notes
1			·		·		
2						i	
3							
4						ļ	
5							
6							
7							
8						-	
9							
10							
11							
12						-	
13							
14							
15							
16 17							
18							
19							
20							
21							
22							
23							
24						i	
25							
26							
27							
28							
29							
30							
Totals	Han Dafaman		50.55				

	Date Sold/		CALLO OF LIVESTOCK AIR				
	Disposed	Reference #	Description	Quantity/Units	Acquired	Sales Price	Notes
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16						i i	
17							
18							
19							
20						i i	
21							
22						,	
23							
24							
25							
26							
27							
28							
29							
30							
Totals							
	П Б (		ases entered on nages 50-55				

	Date Sold/ Disposed	Reference #	Description	Quantity/Units	Date Acquired	Sales Price	Notes
1			·		·		
2						i	
3							
4						ļ	
5							
6							
7							
8						-	
9							
10							
11							
12						-	
13							
14							
15							
16 17							
18							
19							
20							
21							
22							
23							
24						i	
25							
26							
27							
28							
29							
30							
Totals	Han Dafaman		50.55				

	Date Sold/ Disposed		0,1220 01 21120 10 011,711		Date		
	Disposed	Reference #	Description	Quantity/Units	Acquired	Sales Price	Notes
1							
2							
3							
4						-	
5							
6							
7							
8							
9							
10							
11							
12							
13 14							
15 16							
17							
18							
19							
20						1	
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
Totals							
			and antarad on pages 50 55				

	Date Sold/ Disposed	Reference #	Description	Quantity/Units	Date Acquired	Sales Price	Notes
1			·		·		
2						i	
3							
4						ļ	
5							
6							
7							
8						-	
9							
10							
11							
12						-	
13							
14							
15							
16 17							
18							
19							
20							
21							
22							
23							
24						i	
25							
26							
27							
28							
29							
30							
Totals	Han Dafaman		50.55				

	Date Sold/ Disposed	Reference #	Description	Quantity/Units	Date Acquired	Sales Price	Notes
1	·		·		·		
2							
3							
4							
5							
6						,	
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24						-	
25							
26							
27							
28							
29							
30							
Totals	Han Dafanana		50.55				

	Date Sold/ Disposed	Reference #	Description		Date Acquired	Sales Price	Notes
1	элорооош		5550,p.1611	Guarring, Crimic	7 10 9 1111	00.00 1.00	
2							
3							
4							
5							
6						Į.	
7							
8							
9							
10							
11							
12						-	
13							
14						-	
15							
16						-	
17							
18							
19							
20							
21							
22 23							
24							
25						1	
26							
27							
28							
29							
30							
Totals							
	Llas Dafawara						

	Date Sold/ Disposed		0,1220 01 21120 10 011,711		Date		
	Disposed	Reference #	Description	Quantity/Units	Acquired	Sales Price	Notes
1							
2							
3							
4						-	
5							
6							
7							
8							
9							
10							
11							
12							
13 14							
15 16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
Totals							
			and antarad on pages 50 55				

### JOURNAL FOR SALES AND DISPOSALS OF CAPITAL ASSETS

Date Sold/ Disposed	Description of Capital Asset/Asset Number	Acres/Units	Sales Price (A)	Date	Tax Basis Remaining When Sold/ Disposed (B)	Gain (or Loss) A - B	Description of Replacement Property if Disposed as a Trade-I
2.0,0000	2 compliant of capital Accountation	7101007011110	Calcot Hee (H)	7 toquirou	2.000000 (2)	, <u>, , , , , , , , , , , , , , , , , , </u>	2000 paon of replacement reporty is 2 opered as a made
					+		
			1				
,							
:					1		
			+		+		
					+		
, <u> </u>							
					1		
			1			1	
						1	

Date Sold/				Date	Tax Basis Remaining When Sold/	Gain	
Disposed	<b>Description of Capital Asset/Asset Number</b>	Acres/Units	Sales Price (A)	Acquired	Disposed (B)	(or Loss) A - B	Description of Replacement Property if Disposed as a Trade-
1					,	'	,
2			i			<u> </u>	
3							
4							
5							
					1		
7							
3							
						-	
o							
						1	
1 2							
3							
4							
5							
6							
			1				
3							
2							
5							
7							
8							
9							
)							
6							

Date Sold/ Disposed	Description of Capital Asset/Asset Number	Acres/Units	Sales Price (A)	Date	Tax Basis Remaining When Sold/ Disposed (B)	Gain (or Loss) A - B	Description of Replacement Property if Disposed as a Trade-I
2.opeccu	2000 plion of Capital Accountable	7101007011110	Calcot Hee (H)	7 toquirou	2.opecca (2)	, <u>, , , , , , , , , , , , , , , , , , </u>	2000 paos of replacement reporty is 2 operation at it and it
			+		+		
					+		
			+		+		
					+		
					1		
			1			1	

Date Sold/ Disposed	Description of Capital Asset/Asset Number	Acres/Units	Sales Price (A)	Date	Tax Basis Remaining When Sold/ Disposed (B)	Gain (or Loss)	Description of Replacement Property if Disposed as a Trade-I
1	· · · · · · · · · · · · · · · · · · ·						
2			i		i	i	
3							
4					ı		
5							
6							
7							
8					i I		
9							
10							
11							
12							
13							
14							
15							
6						1	
7							
8							
9							
0			,			,	
1							
22			,			,	
23							
24			,		,	,	
25							
26							
27							
28					ı I		
29							
30							
Is							

Date Sold/ Disposed	Description of Capital Asset/Asset Number	Acres/Units	Sales Price (A)	Date	Tax Basis Remaining When Sold/ Disposed (B)	Gain (or Loss) A - B	Description of Replacement Property if Disposed as a Trade-I
2.opeccu	2000 plion of Capital Accountable	7101007011110	Calcot Hee (H)	7 toquirou	2.opecca (2)	, <u>, , , , , , , , , , , , , , , , , , </u>	2000 paos of replacement reporty is 2 operation at it and it
			+		+		
					+		
			+		+		
					+		
					1		
			1			1	

	Date Sold/ Disposed	Description of Capital Asset/Asset Number	Acres/Units	Sales Price (A)	Date	Tax Basis Remaining When Sold/ Disposed (B)	Gain (or Loss)	Description of Replacement Property if Disposed as a Trade-I
1								
2								
3								
4								
5								
6								
7								
8								
9 10								
11							1	
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
otals								

## ANNUAL SUMMARY OF FARM BUSINESS EXPENSES

	EXPENSE CATEGORIES from Pages 3-49 (see "Schedule F Expense Categories")												
	Monthly Totals	Total Amount Paid	Farm Car and Truck Expenses	Chemicals	Conservation Expenses	Custom Hire	Feed Purchased	Fertilizers and Lime	Freight and Trucking	Fuel and Oil (Farm Use Only)	Farm Insurance (Not Health Ins.)	Interest Expense	Labor
1	January												
								,					1
2	February												
			1	Į.	I	Į.		1	Į.	,	,	ı	ı I
3	March												
			'		,			,			,		
4	April												
5	May												
								·					
6	June												
								-					
7	July												
				-		-			-				
8	August												-
	0 1 1								+				
9	September					-							+
10	October												
10	October												
11	November												
''	NOVEITIDE												
12	December												
	2000111001												
13	Annual											1	
				,									

ANNUAL SUMMARY OF FARM BUSINESS EXPENSES (cont.)

	Rent Expense	Repairs and Maintenance	Seed and Plants Purchased		Farm Supplies	Taxes (Farm Part)	Utilities (Farm Part)	Vet., Med. and Breeding	Other	Other	Notes
1											
ĺ		1		1			i		1	1	
2											
Ī		1		1	i		i		i	i	
3											
Ì		1		1		i	i		i	1	
4											
Ī				i			i			i	
5											
Ī		1		i			i		i	1	
6											
Ì		i		i			i		i	i	
7											
Ì		i		i			i		i	1	
8											
Ī		1		1			i		1		
9											
Ī		i		ì			i		1	i	
10											
			<u> </u>								
11											
Ì						1			1		
12											
Ī											
13											ANNUAL
ĺ									1		

#### ANNUAL SUMMARY OF CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME

SALES and INCOME from Pages 80-91 (see "Schedule F Income Categories")

			SAL	E OF MARKET LI				SALE OF LIVESTO	,	S	ALE OF CROPS	
	Monthly Totals	Total Amount Received	Cattle	Hogs			Milk	Wool		Corn	Hay	
1	January											
2	February											
3	March											
4	April											·
5	May											
6	June											
7	July											
8	August											
9	September										'	
						-	-					
10	October											
11	November											
12	December											
13	Annual											
		i	i		i	i	i	i		i	ĺ	

## ANNUAL SUMMARY OF CASH SALES OF FARM PRODUCED ITEMS AND OTHER FARM INCOME (cont.)

SALES and INCOME from Pages 80-91 (see "Schedule F Income Categories")

Cooperative Distributions Payments CCC Loans Proceeds Clustom Work Income  CCC Loans Proceeds Clustom Work Income  CCC Loans Proceeds Clustom Work Income  CCC Loans Proceeds Clustom Work Income  Notes  CCC Loans Proceeds Clustom Work Income  Notes  CCC Loans Proceeds Clustom Work Income  Notes  Notes		SALE OF CROPS		OTHER INCOME	,	
2 3 4 4 5 5 6 6 7 7 8 8 9 9 10 11 11 12			Cooperative Ag. Program Distributions Payments	Crop Ins.	Odstom Work	Notes
2 3 4 4 5 6 6 7 8 8 9 9 10 10 11 11 12	1					
3 4 5 6 7 8 9 10 11 11 12						
3 4 5 6 6 7 7 8 8 9 9 10 10 11 12 12	2					
4						
4	3					
5 6 7 8 9 9 10 11 11 12 12 12 12 13 14 15 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18						
5 6 7 8 9 10 11 12 12 12 12 13 14 15 15 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	4					
5 6 7 7 8 9 9 10 11 12 12 12 13 14 15 15 16 16 17 17 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	ĺ					
6 7 8 9 10 11 12	5					
6 7 8 9						
7 8 9 10 11	6					
7 8 9 10	ı				·	
8 9 10 10 11 12 12 12 13 14 15 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	7					
9 10 11 12						
9 10 11 12	8					
10 11 12	Ī					
10	9					
11 12						
11 12	10					
12	İ					
12	11					
12						
	12					
	İ					
	13					ANNUAL

## CASH FLOW SUMMARY (INCOME)

	Income	Income											
	(round to nearest \$)	January	February	March	April	May	June	July	August	September	October	November	December
1	Begin. Balance												
2		į	Ì	i	İ	Ī	i i	i	İ	i	i	i	i
3													
4		!	1	1	!	-	!	!	!	-	!	!	I
5													
6		I.	1	1	· · ·	I.	I .	1	!	I .	!	1	!
7													
8		!					-		-	!			-
9													
10		!			1		ı	1	1	-			
11													
12													
13													
14													
15 16													
17													
18		:			1			-	1		:	:	
	Total Operating												
19	Income (Add lines 1												
	through 18)												
20	Sales-Breeding Livestock	i I	i I	i	1	1	1	1	1	i I		i I	1
21													
22	İ	i	i	i	i		i		į	i	i	i	i
23	Other Capital Sales												
24	0.00	1	i		1	1	;	1	1	;	1	i	1
25													
	Total Capital		i		I		I	i	ĺ		i		ĺ
26	Sales (Add Lines 20			I I	I I	1	I I	1	I I	I I	I I		1
	through 25)	i	i	i		İ	i	i	i	i	i	į	i
27	Total Cash Income (Line 19 plus Line 26)												

## CASH FLOW SUMMARY (EXPENSES)

Expense	Expenses											
(round to nearest \$)	January	February	March	April	May	June	July	August	September	October	November	December
Begin. Balance												
9	i	1		1	İ	İ	i i	i	1	1	İ	i
30												
31	!	1	!	!	!	!	!		1	1	1	!
2												
3				!	1							
94												
35 <u> </u>												
37												
88												
9	ı										1	
40												
1	i	i	i	i	i	i			i	i	i	i
2												
.3	i			İ	1	İ	1	i				į
4												
.5	!	ļ	!	1	1	1	1	-		-	ı	
Total Operating Expenses (Add lines 28 through 45)												
Net Cash Income (Line 27 minus Line 46)	 	 	1	-	 	 	1	-	-		-	1
8 Non-Farm Income												
Total Cash Generated (Line 47 plus Line 48)												
Business Cap. Purchases												
Business Debt Payments	!				! !	i	 	1				İ
Family Living Expenses												
Surplus (Deficit) (Line 49 minus Lines 50, 51, and 52)	 	 	1 1 1		 		 	 	 	 	 	 

## FARM LOAN SUMMARY

Description	Beginning Balance	Amount Borrowed This Year	Interest Paid	Principal Paid	Ending Balance	Beginning Accrued Interest	Ending Accrued Interest
Short-term Loans (less than 12 months)							
Credit Card Debt	1		1			1	
	1					1	
	1		1	_		1	
	1					1	
						1	
			1			1	
1 - Total Short-term							
Intermediate Loans (over 1 year to less than 10 years)							
						1	
	1		1			1	
	1		1	_		1	
	1					1	
						1	
			1			1	
2 - Total Intermediate							
Long-term Loans (more than 10 years)							
						1	
				1		1	
						1	
			1	1		I	
			-			1	
			1			1	
3 - Total Long-term							
Grand Totals							

## NONFARM INFORMATION

NONFARM INCOME AND EXPENSE				TAX DEDUCTIBLE NONFARM EXPENSES AND CONTRIBUTIONS							
Date	Description	Income	Expense	Non-Farm Taxes	Charity Contributions	Medical	Medical Insurance	Child Care	Other	Other	Other
				,		1					
					-	-					
										<u> </u>	
										i	

#### **NONFARM INFORMATION**

Γ	NONFARM INCOME AND EXPENSE				TAX DEDUCTIBLE NONFARM EXPENSES AND CONTRIBUTIONS							
	Date	Description	Income	Expense	Non-Farm Taxes	Charity Contributions	Medical	Medical Insurance	Child Care	Other	Other	Other
1												
2												i i
3												
4						,					,	
5												
6												
7												
8												
9												
10												
11												
12							-					
13												
14				-			-					
15												
16							-					
17												
18				+			+					
19												
20												
21												
22							-					
23												
24							-					
25												
26							+					
27												
28												
29												
30							-					
otals [												

#### **NET WORTH STATEMENT**

	ASSETS		
	Business	Personal	Total
	CURRENT		
Cash on hand			
Savings Accounts and CDs			1
Accounts and Notes Receivable			i
Livestock Held for Sale			
Crops Held for Sale			
Crops Held for Feed			
Supplies			
Cash Investment in Growing Crops			
Securities (easily marketable)			1
Cash Value of Life Insurance			
Other:			i
(A) TOTAL CURRENT	i		i
INT	ERMEDIATE	1 1	
Autos and Trucks			
Machinery and Equipment			
Breeding and Dairy Livestock			
Securities (not readily marketable)			
Co-op Equity Certificates or Stock			
Other:	i		1
(B) TOTAL INTERMEDIATE	ì		
LO	ONG TERM		
Farm Land and Improvements			
Non-farm Real Estate			i
Household Furnishings	i		i
Investment in Retirement Programs			ì
Other:			1
(C) TOTAL FIXED	i		i
I. TOTAL ASSETS (A+B+C)			

LIABILITIES						
	Business	Personal	Total			
CURRENT						
Notes Payable			1			
Accounts Payable						
Portion of Intermediate Term Debt Due Within 12 Months						
Portion of Long Term Debt Due Within 12 Months						
Delinquent Rent, Taxes, Interest	1					
Loans Against Cash Value of Life Insurance						
Other Debt Due Within 12 Months						
	1					
(A) TOTAL CURRENT	i	i	i			
INTI	ERMEDIATE					
Notes Payable			1			
Maturities of over 1 but under 3 years for other than seasonal needs (Less portion applied to current liabilities)						
Other (Specifiy)	-					
(B) TOTAL INTERMEDIATE	+	+	+			
	NG TERM					
Mortgages on Farm Real Estate (Less portion applied to current liabilities)						
Mortgages on Other Real Estate (Less portion applied to current liabilities)						
Other (Specify)	+					
	1		<del> </del>			
(C) TOTAL LONG-TERM		1	<u> </u>			
II. TOTAL LIBILITIES (A+B+C)			i			
NE	T WORTH					
I. TOTAL ASSETS			1			
minus II. TOTAL LIABILITIES						
equals NET WORTH			ı			

# **OPERATING RECEIPTS Gross Sales of Livestock and L.S. Products** Description Units (A) Subtotal Livestock **Gross from Sale of Crops** Description (B) Subtotal Crops Other from Farming Description (C) Subtotal Other I. CASH OPERATING RECEIPTS (A+B+C)

#### **PROFIT AND LOSS STATEMENT**

OPERATING EXPENSES	
Car and Truck (Farm Expense Only)	
Chemicals	
Conservation Expenses	
Custom Hire (Machine Work)	
Depreciation	
Employee Benefit Programs	
Feed Purchased	
Fertilizers and Lime	
Freight and Trucking	
Gasoline, Fuel, and Oil	
Insurance (other than health)	
Interest (mortgage)	
Interest (other)	
Labor Hired	
Pension and Profit-Sharing Plans	
Rent or Lease (Vehicles and Machinery)	
(Land, Animals, etc.)	
Repairs and Maintenance	
Seeds and Plants	
Storage and Warehousing	
Supplies	
Taxes	
Utilities	
Veterinary, Breeding, and Medicine	
Other Expenses (Specify)	
II. CASH OPERATING EXPENSES	

ΙΑ	ADJUSTMENTS FOR CHANGES IN OPERATING INVENTORY						
	Feed	Crops He Sale		Market Livestock	s Seed	& Supplies	
Beginning Inventory							
Ending Inventory							
Changes	\$	\$	i	\$	\$	i	
III. NET	CHANGE (sum	n of above cha	\$				

ADJUSTMENTS FOR CHANGES IN CAPITAL ITEMS							
	Improvements	Breeding Livestock	Machinery and Equipment				
Beginning Inventory	1						
+ Purchases							
(A) Sub-Total	\$	\$	\$				
Ending Inventory	1						
+ Sales	1						
(B) Sub-Total	\$	\$	\$				
Changes (B-A)	\$	\$	\$				
IV. NET CHANGE (sum of	\$						

P&L SUMMARY						
I. CASH OPERATING RECEIPTS						
- II. CASH OPERATING EXPENSES						
NET CASH INCOME						
- III. NET CHANGE IN INVENTORY						
NET OPERATING INCOME						
- IV. NET CHANGE IN CAPITAL ITEMS						
NET FARM INCOME						

Summary of income and sales (pages 80-91) should be transferred to the *Annual Summary of Cash Sales of Farm Produced Items and Other Farm Income* section (pages 112-113). The annual totals, with error checking (please check your math), can be transferred to IRS Form 1040-Schedule F and to support costs analysis.

Income and expenses from cash and capital sales should be transferred monthly to the *Cash Flow Summary* section (pages 114-115). The cash-flow section can be used to track the level of cash in the farm business, support requests for a line-of-credit, and to analyze and project flow requirements.

In the Farm Loan Summary section (page 116), record all information about existing liabilities and/or new debts incurred during the year. This form should be completed at the end of each business year, for example, December 31. This information is used to develop the liabilities side of the Net Worth Statement (page 119) and supports analysis of the solvency, liquidity, and repayment capacity of that farm business. Also included in the Net Worth Statement is the listing of all assets owned by the farm business and their current value. Assets should be valued at the same time as the liabilities.

Summary income, sales, expense, and assets are recorded in the *Profit and Loss Statement* (page 120) to provide a measure of the profitability (financial success) of the farm businesses or net farm income.

**Additional Forms:** Two additional forms are included to help in record keeping and tax preparation. On page 1, record information on crop production and land use. Second, record non-farm income and expenses on pages 117-118 to assist in keeping track of family financial matters and support completing your family's IRS Form 1040.

#### Important definitions

**Capital assets:** An item with a useful life of more than one year, for example, a tractor, breeding stock. IRS rules do not allow capital assets to be treated as a cash expense or ordinary income.

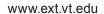
Cash sale, cash income, and ordinary income: Income received from the sale of a farm product or service produced on your farm, for example, milk, calves, grain, cotton, vegetables, bedding plants, hay rides, etc. The income categories used in this book correspond to the categories used in the current (tax year 2014) IRS Form 1040-Schedule F.

**Cash expense:** Expenses incurred in producing a product on your farm, for example, fertilizer, feed, veterinary services, medications, etc. that normally have a useful life of less than one year. The categories used in this book correspond to the categories used in the current (tax year 2014) IRS Form 1040-Schedule F.

**Items bought for resale:** Stocker livestock are the best example. Stocker animals are purchased fed and resold. The net gain or loss of these transactions are reported to the IRS and require records of both the purchase and the sale.

**Basis:** For tax and record-keeping purposes, the term basis refers to the remaining tax value left in an asset. If the asset is fully depreciated or "off the books," then its basis is zero. For land, basis normally refers to the original value purchase price, when the property was acquired.

For additional information on using this record book, contact your local Extension office.



Produced by Communications and Marketing, College of Agriculture and Life Sciences, Virginia Tech, 2017

Virginia Cooperative Extension programs and employment are open to all, regardless of age, color, disability, gender, gender identity, gender expression, national origin, political affiliation, race, religion, sexual orientation, genetic information, veteran status, or any other basis protected by law. An equal opportunity/affirmative action employer. Issued in furtherance of Cooperative Extension work, Virginia Polytechnic Institute and State University, Virginia State University, and the U.S. Department of Agriculture cooperating. Edwin J. Jones, Director, Virginia Cooperative Extension, Virginia Tech, Blacksburg; M. Ray McKinnie, Administrator, 1890 Extension Program, Virginia State University, Petersburg.

VT/0317/VCE-867P